

IRIS Exchequer gets full marks from Edinburgh's Telford College

Edinburgh's Telford College has a mission to help people change lives through learning.

To achieve this it aims to be innovative, creative and flexible, with quality at the heart of the business. The academic institution chose to install IRIS Exchequer to handle all its financial management processes.

"IRIS Exchequer is an integral part of our accounting workflow," comments Lisa Stout, Systems Accountant at Telford College. "We use it for processing daily transactions, project costing, managing profit and loss, budget control, the production of management reports and more."

Lisa continues, "The reporting capabilities of our previous system were limited and the fact it was DOS based, didn't make it particularly user-friendly. It was hard to find information easily and dealing with customer enquiries was quite a manual process."

One aspect that helped in the decision-making process to adopt IRIS Exchequer, was that it was used by a number of other establishments in the education sector such as Regents Business School, Yarborough School and Bournemouth and Poole College. "We knew that IRIS Exchequer had the right credentials and that IRIS had experience of dealing with academic institutions. The software was flexible and easy to use, which sealed the deal instantly."

As a result of this adoption via reseller Castle Computer Services, Edinburgh's Telford College has immediate access to any account information at the touch of a button. The sales and purchase ledgers give the team a simple trader list with the option to open multiple windows and scan through records. This includes the ability to raise quotations, invoices, credit notes, payments and refunds

for customers and suppliers. There are no limits to historical periods or years kept with a facility for recurring transactions and quotations.

The Job Costing module is of particular use to the college as they use it to manage profit and loss as well as cost projects. Projects and jobs are set up in a unique three-dimensional tree, which in itself provides an unparalleled level of analysis. Projects and jobs can be grouped into contracts to provide analysis at a group level as well as by individual project/job. The college can explore and drill-down into every conceivable area of the costing system over any period of time, providing the ultimate tool for monitoring and controlling costs.

Edinburgh's Telford College has forthcoming plans to move towards e-procurement, direct debit processing and online cash transactions. "IRIS offered us a tool that would fit with our needs now and in the future," continues Lisa. "We can run all our ledgers and complete all reporting efficiently thanks to its links with Microsoft Excel. The fact that we can email and fax invoices directly cuts down on administration time and costs, which is a significant business benefit. We will soon start taking advantage of Sentimail for real time information on financial operations."

Adopting IRIS Exchequer has delivered internal and external benefits to Edinburgh's Telford College. Lisa concludes, "Internally we are much more efficient and our budget holders get the information they want, when they want it. Externally it is much easier to handle customer enquiries and respond to them immediately. We can control debt more effectively and I have to say that the product has certainly delivered a return on investment."

To see how other organisations are benefiting from implementing IRIS Exchequer please visit www.irissql.com/case-studies

Solutions that deliver



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